

EXHIBIT C

Losses in Riot Blockchain, Inc.

90-Day Price (as of April 18, 2018): \$8.38

Class Period: 11/13/2017 - 02/15/2018

Investor: Wai Lau, as custodian for Klara Lau, his minor child



OPEN TRANSACTIONS						CLOSE TRANSACTIONS						MATCHED LOSS
Transaction	Security	Date	Units	Price	Cost	Transaction	Security	Date	Units	Price	Proceeds	
Beginning of Class Period: 11/13/2017												
Purchase	Common Stock	11/28/2017	500	\$15.00	\$7,500.00							
						Sale	Common Stock	12/11/2017	(250)	\$20.00	(\$5,000.00)	
Purchase	Common Stock	12/13/2017	250	\$24.20	\$6,050.00	Sale	Common Stock	12/12/2017	(250)	\$27.50	(\$6,875.00)	(\$4,375.00)
Purchase	Common Stock	12/21/2017	250	\$30.00	\$7,500.00							
Purchase	Common Stock	1/4/2018	500	\$23.00	\$11,500.00							
						Sale	Common Stock	1/9/2018	(250)	\$25.00	(\$6,250.00)	(\$500.00)
Purchase	Common Stock	1/9/2018	250	\$24.00	\$6,000.00							
Purchase	Common Stock	1/11/2018	250	\$22.00	\$5,500.00							
Purchase	Common Stock	1/16/2018	250	\$20.00	\$5,000.00							
Purchase	Common Stock	1/16/2018	250	\$19.00	\$4,750.00							
Purchase	Common Stock	1/17/2018	250	\$16.30	\$4,075.00							
						Sale	Common Stock	1/18/2018	(250)	\$20.50	(\$5,125.00)	(\$1,050.00)
Purchase	Common Stock	1/25/2018	250	\$18.00	\$4,500.00							
Purchase	Common Stock	1/29/2018	250	\$16.85	\$4,212.50							
Purchase	Common Stock	1/30/2018	250	\$14.00	\$3,500.00							
Purchase	Common Stock	1/30/2018	1,000	\$14.00	\$14,000.00							
Purchase	Common Stock	2/2/2018	1,000	\$11.90	\$11,900.00							
Purchase	Common Stock	2/5/2018	1,000	\$11.00	\$11,000.00	Sale	Common Stock	2/7/2018	(3,000)	\$16.00	(\$48,000.00)	(\$11,100.00)
Purchase	Common Stock	2/7/2018	1,000	\$15.00	\$15,000.00							
Purchase	Common Stock	2/7/2018	2,000	\$14.00	\$28,000.00	Sale	Common Stock	2/12/2018	(3,000)	\$17.80	(\$53,400.00)	(\$10,400.00)
Purchase	Common Stock	2/13/2018	2,500	\$16.80	\$42,000.00							
Purchase	Common Stock	2/13/2018	3,000	\$16.00	\$48,000.00	Sale	Common Stock	2/14/2018	(1,500)	\$17.30	(\$25,950.00)	
						Sale	Common Stock	2/15/2018	(1,000)	\$18.00	(\$18,000.00)	(\$3,950.00)
Purchase	Common Stock	2/15/2018	1,000	\$17.00	\$17,000.00							
End of Class Period: 02/15/2018												
						Sale	Common Stock	2/26/2018	(500)	\$9.9576	(\$4,978.80)	Look-Back Value*** \$10.52 \$3,240.00
Class Period Common Stock Purchases	16,000	Total Costs	\$256,987.50	Class Period Common Stock Sales	(9,500)	Total Sales	(\$168,600.00)	MATCHED LOSS*	(\$28,135.00)			
				Shares Held Post-Class Period	6,500			UNMATCHED LOSS (Look-Back)**	\$60,998.93			
								Total Loss	\$32,863.93			

Losses in Riot Blockchain, Inc.

90-Day Price (as of April 18, 2018): \$8.38

Class Period: 11/13/2017 - 02/15/2018

Investor: Wai Lau, as custodian for Tyler Feng, his minor child



OPEN TRANSACTIONS						CLOSE TRANSACTIONS						MATCHED LOSS			
Transaction	Security	Date	Units	Price	Cost	Transaction	Security	Date	Units	Price	Proceeds				
Beginning of Class Period: 11/13/2017															
Purchase	Common Stock	11/28/2017	500	\$15.00	\$7,500.00										
						Sale	Common Stock	12/11/2017	(250)	\$20.00	(\$5,000.00)				
Purchase	Common Stock	12/13/2017	250	\$24.00	\$6,000.00	Sale	Common Stock	12/12/2017	(250)	\$27.50	(\$6,875.00)	(\$4,375.00)			
Purchase	Common Stock	12/21/2017	250	\$30.00	\$7,500.00										
Purchase	Common Stock	1/3/2018	250	\$25.00	\$6,250.00										
Purchase	Common Stock	1/8/2018	250	\$23.00	\$5,750.00										
						Sale	Common Stock	1/9/2018	(250)	\$25.50	(\$6,375.00)	(\$625.00)			
Purchase	Common Stock	1/9/2018	250	\$24.00	\$6,000.00										
Purchase	Common Stock	1/11/2018	250	\$22.00	\$5,500.00										
Purchase	Common Stock	1/16/2018	250	\$19.00	\$4,750.00										
Purchase	Common Stock	1/16/2018	250	\$19.30	\$4,825.00										
Purchase	Common Stock	1/17/2018	250	\$16.3699	\$4,092.48										
						Sale	Common Stock	1/18/2018	(250)	\$20.50	(\$5,125.00)	(\$1,032.53)			
Purchase	Common Stock	1/25/2018	250	\$18.00	\$4,500.00										
Purchase	Common Stock	1/29/2018	250	\$16.85	\$4,212.50										
Purchase	Common Stock	1/30/2018	250	\$14.00	\$3,500.00										
Purchase	Common Stock	1/30/2018	1,000	\$14.00	\$14,000.00										
						Sale	Common Stock	1/31/2018	(1,000)	\$15.00	(\$15,000.00)	(\$1,000.00)			
Purchase	Common Stock	1/31/2018	1,000	\$14.30	\$14,300.00										
Purchase	Common Stock	2/2/2018	1,000	\$11.80	\$11,800.00										
Purchase	Common Stock	2/5/2018	1,000	\$11.00	\$11,000.00										
						Sale	Common Stock	2/7/2018	(3,000)	\$15.50	(\$46,500.00)	(\$9,400.00)			
Purchase	Common Stock	2/7/2018	1,000	\$15.00	\$15,000.00										
Purchase	Common Stock	2/7/2018	2,000	\$14.50	\$29,000.00										
						Sale	Common Stock	2/12/2018	(3,000)	\$18.00	(\$54,000.00)	(\$10,000.00)			
Purchase	Common Stock	2/13/2018	2,500	\$16.80	\$42,000.00										
Purchase	Common Stock	2/13/2018	3,000	\$16.00	\$48,000.00	500									
						Sale	Common Stock	2/14/2018	(1,500)	\$17.30	(\$25,950.00)				
						Sale	Common Stock	2/15/2018	(1,000)	\$18.00	(\$18,000.00)	(\$3,950.00)			
Purchase	Common Stock	2/15/2018	1,000	\$17.00	\$17,000.00	500									
End of Class Period: 02/15/2018															
												Look-Back Value***			
												\$10.52			
												\$3,240.00			
Class Period Common Stock Purchases						17,000	Total Costs	\$272,479.98	Class Period Common Stock Sales		(10,500)	Total Sales	(\$182,825.00)	MATCHED LOSS*	(\$27,142.53)
									Shares Held Post-Class Period		6,500			UNMATCHED LOSS (Look-Back)**	\$61,273.93
														Total Loss	\$34,131.40

Aggregate

Class Period Common Stock Purchases	33,000	Total Costs	\$529,467.48	Class Period Common Stock Sales	(20,000)	Total Class Period Sales	(\$351,425.00)	MATCHED LOSS*	(\$55,277.53)
				Shares Held Post-Class Period	13,000	UNMATCHED LOSS (Look-Back)**			\$122,272.86
							Total Loss	\$66,995.33	

LAX FACTORS			
Shares Purchased During The Class Period	Net Shares Purchased During The Class Period	Net Funds Expended During The Class Period	Approximate LIFO Losses/(Gains)
33,000	13,000	\$178,042.48	\$66,995.33

*LIFO calculates losses by assuming the first stocks to be sold are the stocks purchased most recently prior to that sale.

**Under a LIFO calculation, unmatched purchased shares retained at the end of the the Class Period (those which are not offset by matching sales) are matched against a value equal to the 90-day post-Class Period average price. See 15 U.S.C. § 78u-4(e). Here, the unmatched loss is calculated by subtracting the value of the shares held at the end of the Class Period (i.e., the number of shares held multiplied by the 90-day average) from the cost basis of those shares.

***Losses on common stock sold after the class period, but within the 90-day look-back period are calculated pursuant to 15 U.S.C. § 78u-4(e)(2), which caps the damages a plaintiff can recover for shares sold within this period. This provision provides in relevant part that “the plaintiff’s damages shall not exceed the difference between the purchase . . . price paid . . . by the plaintiff for the security and the mean trading price of the security during the period beginning immediately after dissemination of information correcting the misstatement or omission and ending on the date on which the plaintiff sells . . . the security.”